

Eezi Drive

Vehicle Usage Agreement

Summary of Key Terms

Contract Term

The usage agreement is concluded for a fixed period of 48 (forty-eight) months, unless terminated earlier in accordance with the provisions set out in the agreement and summarised below.

Ownership of Vehicle

The vehicle shall always remain the property of Eezi Drive. The customer acquires no right, title, or interest in the vehicle.

Notwithstanding the above, the customer may, after a minimum period of six (6) months, request to purchase the vehicle at its prevailing market value, subject to Eezi Drive's written approval.

Care and Use of Vehicle

The customer is responsible for exercising due care and diligence in respect of the vehicle and shall ensure that it is operated, maintained, and always safeguarded in a reasonable and responsible manner.

Traffic Offences and Penalties

The customer shall be solely responsible for all traffic fines, penalties, infringements, and related charges incurred during the usage period. Eezi Drive may, where applicable, redirect fines and notices to the customer via the AARTO system.

Mileage Allowance

Vehicle usage is based on a pre-selected expected mileage allowance. The customer acknowledges that accurate selection of the mileage band is material to pricing and usage charges. Mileage shall be assessed on a periodic basis, including annually.

Excess Mileage

Where the customer exceeds the agreed mileage allowance, excess mileage charges shall apply in accordance with Eezi Drive's prevailing tariff.

Repairs and Maintenance

Eezi Drive shall be responsible for all routine repairs and maintenance arising from fair wear and tear.

Negligence and Abuse

The customer shall be liable for the cost of repairs and maintenance required because of negligence, abuse, misuse, or operation of the vehicle contrary to the manufacturer's recommendations or this agreement.

Fluid Levels

The customer is responsible for periodically checking and maintaining appropriate fluid levels, including but not limited to engine oil, coolant, brake fluid, and windscreen washer fluid.

Fuel and Consumables

The customer shall be responsible for the cost of fuel and the top-up of consumable fluids as required during normal use of the vehicle.

Permitted Use

The vehicle may only be used for the purposes disclosed by the customer in the application form and approved by Eezi Drive.

Prohibited Use

The vehicle may not be used for e-hailing, ridesharing, or similar commercial passenger transport services.

Cross-Border Use

The vehicle may not be operated outside the Republic of South Africa without Eezi Drive's prior written consent. Cross-border use is subject to approval and the issuance of a border letter.

Insurance Excess

The applicable insurance excess shall be payable by the customer in the following circumstances:

- Where the driver is under the age of 25 years.
- Where no third party is involved in an accident.
- Upon a second insurance claim occurring within a 12-month period.

Alcohol and Drugs

The vehicle may not be operated under the influence of alcohol, drugs, or any intoxicating substance. The customer shall be liable for all costs, losses, and damages arising from such use.

Customer Termination

The customer may terminate the agreement at any time by providing 20 (twenty) working days' written notice to Eezi Drive.

Usage Fees

The usage fee is paid at the beginning of the month with a deposit equal to two-months usage fees paid on signature of the agreement.

Termination Fees

Upon early termination by the customer, the following fees shall apply:

- An administrative fee equivalent to three (3) monthly usage charges; and
- An early termination fee as set out below.

Early Termination Fee

If termination occurs within the first six (6) months, the customer shall be liable for an amount equal to six (6) months' usage charges, less any usage fees already paid at the termination date. If termination occurs after six (6) months, the customer shall be liable for one (1) month's usage charge.

Termination by Eezi Drive

Eezi Drive reserves the right to terminate this agreement at any time if, in its reasonable opinion, the vehicle becomes uneconomical or impractical to maintain.

Disclaimer and Precedence of Agreement

This document is provided for summary and convenience purposes only and does not constitute the full vehicle usage agreement between Eezi Drive and the customer.

In the event of any conflict, inconsistency, omission, or discrepancy between this summary and the full written Vehicle Usage Agreement (including all schedules and annexures thereto), the terms and conditions of the full Vehicle Usage Agreement shall prevail.